## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re: : CHAPTER 13

ROBERT E. LEFEVER AND

BANKRUPTCY NO. 16-16589

LINDA L. LEFEVER,

Debtors.

## **ORDER**

AND NOW, on this 27<sup>th</sup> day of April, 2017 upon consideration of the Motion of Robert E. Lefever and Linda L. Lefever (the "Debtor"), for Authority to: (1) Sell Residential Real Property Located at 601 Quail Creek Road, Manheim PA 17545 [Tax Parcel No. 540-11428 (the "Property") Free and Clear of all Liens, Claims and Encumbrances Pursuant to 11 U.S.C. § 363 and (2) Compensate Real Estate Brokers (the "Motion"), and after notice to creditors and parties in interest; it is hereby

## **ORDERED**, that the Motion is **GRANTED**; it is further

ORDERED, that pursuant to 11 U.S.C. § 363(b) and by the issuance of this Order, the Debtor is authorized, empowered and directed to execute and deliver the necessary documents to transfer and sell the Property to Matthew and Linda Fahnestock (collectively, the "Purchasers") for the purchase price of \$450,000.00¹ pursuant to the terms and conditions of the Agreement of Sale (the "Agreement of Sale") attached to the Motion as Exhibit "A" (if there is any inconsistency between the Agreement of Sale and this Order, this Order shall control); it is further

Case 16-16589-mdc Doc 46 Filed 04/27/17 Entered 04/28/17 09:33:32 Desc Main Document Page 2 of 5

ORDERED, that the Debtor be and hereby is permitted to sell the Property to the Purchasers free and clear of any and all liens, claims, security interests, mortgages, pledges, charges, indentures, loan agreements, options, rights of first refusal, offsets, recoupments, rights of recovery, judgments, orders and decrees of any court or governmental entity, interest, successor, products, tax and other liabilities and claims against the Debtor or his property, of any kind or nature, whether secured or unsecured, choate, or inchoate, filed or unfiled, scheduled or unscheduled, notice or unnoticed, recorded or unrecorded, contingent or noncontingent, liquidated or unliquidated, matured or unmatured, known or unknown (collectively, the "Liens and Claims") except for the First Mortgage held by John F. and Christine J. Markel; it is further

**ORDERED,** that the Liens and Claims shall attach to the proceeds of sale described herein, to the extent and with the priorities provided under applicable non-bankruptcy law, as such laws may be modified by the Bankruptcy Code; it is further

**ORDERED**, that the transfer of the Property to the Purchasers constitutes a legal, valid and effective transfer of the Property and shall vest the Purchasers with all right, title and interest of the Debtor and Russell Property Group, LLC in and to the Property, free and clear of all Liens and Claims; it is further

**ORDERED,** that the Purchase Price provided by the Purchasers for the Property is fair and reasonable. The Purchase Price was negotiated, proposed and entered into without collusion, in good faith and from an arm's length bargaining position "within the meaning of § 363(f) of

<sup>&</sup>lt;sup>1</sup> In accordance with the Agreement of Sale, the Purchasers have paid a deposit in the amount of \$1,000.00 which shall be credited at the time of closing on account of the purchase price.

Case 16-16589-mdc Doc 46 Filed 04/27/17 Entered 04/28/17 09:33:32 Desc Main Document Page 4 of 5

Case 16-16589-mdc Doc 46 Filed 04/27/17 Entered 04/28/17 09:33:32 Desc Main Document Page 5 of 5

the Bankruptcy Code and In re Abbotts Dairies of Pennsylvania, Inc., 788 F.2d 142 (3<sup>rd</sup> Cir.

1986)"; it is further

ORDERED, at closing on the Property, the Debtor and/or Russell Property Group, LLC

is authorized to distribute the proceeds from the sale of the Property as follows:

(a) First, the amount needed to satisfy the outstanding property tax and

municipal liens due the applicable governmental authorities;

(b) Second, in satisfaction of the realtor commission due to Berkshire

Hathaway as brokers for the Debtors and and the Purchasers) in the aggregate amount of

\$27,000.00;

(c) Third, the normal and customary closing costs including, but not limited

to, transfer taxes and recording fees;

(d) Fourth, the balance to BB & T Bank.

BY THE COURT:

HONORABLE MAGDELINE D. COLEMAN,

UNITED STATES BANKRUPTCY JUDGE